



Following yesterday's announcement by the Chancellor here is a brief overview of the support being offered by the Government. We have still not been given any clear guidance as to how this support will be handled on a practical basis but we are working with colleagues across Greater Manchester and will share information with you as soon as we have it.

- Statutory sick pay relief package for SMEs
- 12 month business rates holiday for all retail, hospitality and leisure businesses
- Small business grant funding of £10k for all businesses in receipt of small business rate relief (this is on properties with a rateable value of £12,000 or less)
- Grant funding of £25k for retail, hospitality and leisure businesses with property with a rateable value between £15,000 and £51,000
- Coronavirus Business Interruption Scheme – see <https://www.finder.com/uk/business-loans-coronavirus> . Bear in mind this is a LOAN and not a grant
- HMRC Time to Pay scheme – a dedicated helpline established

We know from the calls we are taking that there are many of you still trying to work through the implications and we are working closely with the Business Growth Hub to provide as much help and support as we can. Please have a look at their website for details of more webinars over the coming days: <https://www.businessgrowthhub.com/coronavirus> .

Whilst we don't have all the answers at the moment we are working hard to gather and share as much information as we can, to help you make some informed decisions about your business.

And on a slightly different note...

You may have seen in the press that the Government is looking for organisations that may be able to step up and help with the production and supply of ventilators and ventilator components. If you have some experience in areas such as motor controllers, flow sensors, tubing and fittings or air filters AND you have production capacity, then please have a look at: <https://ventilator.herokuapp.com/> to see if you could become part of the supply chain.